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## SACSCOC FREQUENTLY ASKED QUESTIONS

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For 134 years, Saint Leo University has provided students from all walks of life with a quality, liberal arts education, rooted in Catholic Benedictine core values. University leadership is confident that it will successfully fulfill SACSCOC's requirements to restore its status to normal.

This FAQ document can be used to provide factually correct information to university stakeholders seeking more information.

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### **What Does it Mean to be Continued in Accreditation for Good Cause and Placed on Probation?**

Saint Leo University was placed on Probation because the SACSCOC Board of Trustees determined that the institution failed to demonstrate compliance with the Principles of Accreditation, namely, Standard 13.3 (Financial responsibility). However, Saint Leo's placement on Probation for Good Cause acknowledges that the institution has made significant progress towards addressing these concerns and has provided evidence that it is reasonable to assume all concerns will be remedied within a 12-month period. Saint Leo will aggressively continue to execute its plans to ensure the university is returned to a strong financial position, addressing any deficiencies in SACSCOC standards.

### **Has Saint Leo University Lost its Accreditation?**

No. Saint Leo University continues to be accredited by SACSCOC.

### **Does the Probation Status Affect Student Financial Aid?**

No. Saint Leo University remains accredited by SACSCOC and is still recognized by the U.S. Department of Education as an accredited postsecondary institution to award degrees and offer federal financial aid to eligible students.

### **What Actions has Saint Leo University Taken to Ensure its Accreditation Remains Uninterrupted?**

Saint Leo University outlined several initiatives that have been taken in the past year to strengthen the university's financial stability. These efforts and others were included in a monitoring report that was provided to SACSCOC in October 2023.

Items in the report included the reduction of expenses by more than \$19 million; the creation of six new revenue-generating programs and initiatives; and the launch of new degree programs, academic partnerships, and programs to support student success. Overall, these efforts have resulted in the university achieving a stronger financial position.

Over the next few months, several additional efforts will be executed to further secure our financial standing.